EMERGING ECONOMIES IN TRANSITION
Conference Programme

DAY 1 / 27 MAY / MONDAY
Pav. G room 12

10:00 - 11:00 Registration, Pav. G room 12
11:00 - 11:30 Opening ceremony
Aleksey Potsicowski - Vice-rector for Research of Cracow University of Economics, Chu V. Nguyen (UH-D, Houston, USA), Jan Czekaj (Cracow, Poland)
11:30 - 12:15 Keynote lecture 1: Grzegorz Jędrzejczak, Transition - The Never Ending Story
12:15 - 12:45 Keynote Lecture 2: Aleksandar V. Gvozdenk, FinTech in CEE and FSU - a new transformation?
12:45 - 14:00 Lunch, Pav. G room 12
14:00 - 15:30 Session 1 - Macroeconomic problems of emerging economies / chair - Lucille Pointer
1. Countercyclical monetary policy transmission mechanism in the US and some selected transition economies
Chu V. Nguyen (Houston, USA)
2. Describing dualistic economies
György Bodó, Zoltán Füllöp (Budapest, Hungary)
3. The Behaviours of the Ukrainian Lending Rate, Deposit Rate, and Intermediation Premium
Stawomir Bukowski
15:00 - 15:30 Coffee Break, Pav. G room 12
15:30 - 17:00 Session 2 - The role of insurance and banking sectors in emerging economies / chair - Barbara Grabrińska
1. Features for formatting insurance company financial strategy taking into account life cycle stages
Katarzyna Orzyńska, Olena Golosko (Kharkiv, Ukraine)
2. An Examination of Predictors of Return on Assets and Return on Equity for Banking and Insurance Companies on Vietnamese Stock Exchange
Lucille Pointer (Houston, USA), Khoi Phan (Can Tho, Vietnam)
3. Banks credit rating – is the size of the credit rating agency important?
Patrycja Chodnicka-Jaworska (Warsaw, Poland)
4. Does a bank levy increase frictions on the interbank market?
Małgorzata Sarnaś (Cracow, Poland), Aneta Hryckiewicz, Piotr Mielus, Karolina Skoruska (Warsaw, Poland)
19:00 Dinner, Hawelka Restaurant, Rynek Główny (Main Market) 34

DAY 2 / 28 MAY / TUESDAY
Pav. G room 13

09:00 - 09:30 Registration
09:30 - 10:45 Session 3 - Stock exchange and public companies as a driver of development for emerging economies / chair Barbara Grabrińska
1. Development of stock exchanges in selected emerging economies after 2008
Łukasz Zięba (Poland, Radom)
2. The financial situation and the development prospects of PGiS SA as a leading enterprise in the fuel and gas sector in Poland and its significance for the energy security of Poland and its developing economy
Ewa Wiktoria Babula (Poland, Cracow)
3. Status quo effect within PROMETHEE, the case of Cracow’s municipal companies
Eliabeta Kubriška, Magdalena Adamczyk, Mariusz Andrzejewski
4. Financialization and corporate investments in transition economy: evidence from listed companies in Poland
Paweł Olejko, Marcin Czupryna, Andrzej Żyglu (Cracow, Poland)
10:45 - 11:15 Poster session
11:15 - 12:45 Keynote lecture 3: Nguyen Ngoc Dien, Change of legal systems of emerging economies - the example of Vietnam
Keynote lecture 4: Sacha Bourgeois-Gironde, Designing cognitively transparent economic institutions in transition contexts
1. Hidden culture of Entrepreneurial Communities of Indian Cities: A Case study of Ahmedabad
Siddhartha Saawer, Rikta Laddha (Ahmedabad, India)
2. Environmental responsibility in banking sector in the context of its financial performance. A case of Poland
Justyna Zabawa (Wrocław, Poland)
3. Wind farms financial efficiency in Poland
Joanna Wyrobek (Cracow, Poland)
12:45 - 14:00 Lunch, Pav. G room 12
14:15 - 15:45 Session 4 - Environmental, social and cultural factors of economic development / chair - György Bodó
1. Hidden Culture of Entrepreneurial Communities of Indian Cities: A Case study of Ahmedabad
Siddhartha Saawer, Rikta Laddha (Ahmedabad, India)
2. Environmental responsibility in banking sector in the context of its financial performance. A case of Poland
Justyna Zabawa (Wrocław, Poland)
3. Wind farms financial efficiency in Poland
Joanna Wyrobek (Cracow, Poland)
15:00 - 16:30 Coffee Break, Pav. G room 12
15:00 - 16:30 Session 5 - Foreign Capital Investments / chair Anton Fenk
1. Impact of foreign capital on the insurance market development in the UE-15 countries
Stawomir Bukowski, Marzanna Lament (Radom, Poland)
2. Factors affecting direct investment of foreign subsidiaries: An empirical analysis of Korean MNEs in Poland
Woonhan Ra (Seoul, South Korea)
3. Sudden stops and foreign direct investment: an analysis of selected emerging economies
Joseph Yaw Abadokpi (Cracow, Poland)
17:00 Trip to Wielicka Salt Mine and dinner (bus starts at UEK Campus at 16:30)

DAY 3 / 29 MAY / WEDNESDAY
Pav. G room 13

09:00 - 09:30 Registration, Pav. G room 12
09:30-10:30 Session 6 - Innovation as key driver of economic development / chair - Katarzyna Stabryła
1. The Yin and Yang of Decision Making: Strategic Planning and Improvisation in an Entrepreneurial Culture
Anton Fenik, Helena Allmán, Ernest Cadotte (USA)
2. Management of innovative processes in the system of economic security of the enterprise
Iryna Zherebytor, Nataly Tsvitkova, Oksana Sutskiy (Ukraine)
3. The Impact of the Financial Structure and Company’s liquidity on R&D intensity
Konrad Grabiński, Barbara Grabińska
4. Tax incentives for growth in emerging economies
Przemysław Sött (Cracow, Poland)
10:30 - 11:00 Keynote lecture 5: Marcin Adamczyk, Chief Executive Officer TFI PZU SA, How to invest in emerging markets – practical aspects and portfolio investor’s perspective
11:00 - 11:15 Summary discussion, conclusions and an invitation for student’s sessions
11:15 - 11:45 Coffee Break, Pav. G room 12
11:45 - 13:15 Session 7 Emerging scholars for emerging economies - students’ session (part I) / chair Paweł Olejko
1. Economic implications of the widespread adoption of AI in fintech sector
Szymon Brodzia
Franciszek Chiem
3. Analysis of risk appetite in a machine-learning portfolio of investment funds
Seweryn Ziembicki, Bartłomiej Markus
4. European Union investment intervention effectiveness in the context of Visegrad Group countries economic development after 2000
Adam Chlebisz
5. PPK as a nudge for financial sector
Karei Rębszak
13:15 - 14:30 Lunch, Pav. G room 12
14:30 - 16:00 Session 8 Emerging scholars for emerging economies - students’ session (part II) / chair Małgorzata Sarnaś
1. Emotions on capital market: behavioral equity portfolio in active allocation of assets
Magdalena Rut
2. Market for “lemmings” or “pelicans”? Herding effects in investment funds’ segment
Władysław Gładysz
3. An application of hidden Markov models in employee capital plans
Jubak Grochowski, Aleksander Lenk
4. Evaluation of Investment Potential of Energy Companies Listed on Warsaw Stock Exchange
Jakub Bronicki
5. The inventory risk premium in the portfolio or energy companies naegey on energy futures contracts
Zaneta Wogacka
6. Undervaluation of the initial public offers as a specific risk in the market boom-bust cycle
Tomasz Jamroz
7. The use of robust bayesian optimization in the creation or a portfolio of investment funds
Tomasz Jamroz, Krzysztof Strawa, Jarosław Filipowicz
8. Implementation of a genetic algorithm for investment portfolio optimization and utilization of machine learning for prognostication
Sylwia Bajek, Monika Misztal, Doran Guinter
9. Portfolio optimization with Black-Litterman with Derived Views method
Daniel Skiersczynski-Kulik
11:15 - 11:45 Poster session
12:45 - 14:00 Lunch, Pav. G room 12
14:15 - 15:45 Session 9 - Policy of the role of the state in development of emerging economies / chair - Katarzyna Stabryła
1. Sources of financing activities promoting sport and physical culture on the example of Polish foundations and associations
Marela Maramczcz, Paweł Zieliński (Cracow, Poland)
2. The problems and challenges of local government units in the era of an ageing society
Katarzyna Maj-Waśniowska, Tomasz Jędynak (Cracow, Poland)
3. Protection of the EU financial interests - irregularities related to the spending of EU funds in Poland
Katarzyna Stabryła-Chudzio (Cracow, Poland)
4. Financial stability of the pension system - an attempt to evaluate
Alina Klonska (Cracow, Poland)
5. Strategic benchmarks for ensuring financial security of households in Ukraine
Alina Klonska (Cracow, Poland)
6. Comparison of the Capital Structures of Banking and Insurance Companies Listed on the Warsaw’s Stock Exchange and the Ho Chi Minh City Stock Exchange
Joanna Filiciowska, Mateusz Gruzdzi (Cracow, Poland), Chu V. Nguyen (Houston, USA)